



Joint Committee
1st Meeting
5 September 2024
London, United Kingdom

**ICO composite and group indicator prices:
Share of markets and group weightings
Calendar year averages: 2021 to 2023
Effective from 1 October 2024**

Background

1. According to the document Rules on Statistics – Indicator Prices ([ICC-105-17 Rev. 1](#)), Annex I (c), “the weighting of each group is to be reviewed every two years.” Foreword 3 of the same document states “it is recommended that a review takes place every three years”, referring to the procedures for the collection, transmission, calculation and publication of group and composite prices.
2. The last review of the weighting of each group took place in 2021 when the Statistics Committee recommended to the Council that the new group market shares and their weightings take effect from 1 October 2021 in accordance with the data presented in document [SC-104/21](#). In 2023, as the Statistics Committee did not meet, no review was carried out to be considered by the Council.
3. Table 1 gives the latest information on average exports of green coffee in calendar years 2021 to 2023 to all destinations, to the European Union and to the USA by group of coffee. It also provides the share of the markets in each group of coffee and their weightings (current and new) in the calculation of the ICO composite indicator price and the group indicators in accordance with the Rules. Table 2 gives the proposed group weightings and market shares which, if agreed, would come into effect from **1 October 2024**.
4. Some amendments were suggested by Brazil and were approved by the Committee. The Committee now recommends this document to the Council for approval.

Action

The Council is invited to consider and, if appropriate, approve this document.

TABLE 1						
Basis for the calculation of the ICO composite and group indicator prices						
		Average exports of green coffee: calendar years 2021 to 2023 (60-kg bags)	Group weighting (percentage)		Market share (percentage)	
			New	Current	New	Current
TOTAL		115,646,625	100.00	100.00		
Colombian Milds		11,733,672	10.15	11.60		
of which exports to:	EU	2,967,516			39.99	41.51
	USA	4,452,727			60.01	58.49
		7,420,243			100.00	100.00
Other Milds		23,685,392	20.48	21.20		
of which exports to:	EU	8,591,038			54.12	64.07
	USA	7,282,418			45.88	35.93
		15,873,456			100.00	100.00
Brazilian Naturals		36,950,970	31.95	30.76		
of which exports to:	EU	16,726,483			71.94	73.10
	USA	6,525,139			28.06	26.90
		23,251,622			100.00	100.00
Robustas		43,276,592	37.42	36.44		
of which exports to:	EU	17,864,590			86.27	84.29
	USA	2,842,586			13.73	15.71
		20,707,176			100.00	100.00

TABLE 2					
Proposed group weightings and market shares					
Effective from 1 October 2024					
	Group weighting (percentage)		Market share (percentage)		
			Total	EU	USA
TOTAL	100.0				
Colombian Milds	10.1		100.0	40.0	60.0
Other Milds	20.5		100.0	54.1	45.9
Brazilian Naturals	32.0		100.0	71.9	28.1
Robustas	37.4		100.0	86.3	13.7